

AUDITED FINANCIALS

FOR THE ACCOUNTING YEAR

2024 – 2025

BALANCE SHEET OF

AMBANI ORGOCHEM LIMITED

**N 44, MIDC, BOISAR, TARAPUR, THANE, MAHARASHTRA-
401506**

Independent Auditors' Report

To,
The Members of Ambani Orgochem Limited (Formerly known as "Ambani Organics Limited") ("the Company")

Opinion

We have audited the standalone financial statements of Ambani Orgochem Limited ("the Company") (Formerly known as "Ambani Organics Limited"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss and statement of cash flows for the year then ended March 2025, and a summary of the significant accounting policies and other explanatory information (herein referred to as "standalone financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, and its cash flows for the year ended on that date.

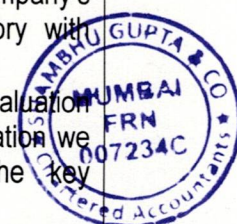
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

Key Audit Matter:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Auditor's Response
<p>Valuation of Inventories</p> <p>We refer of financial statement's accounting principles on inventories and related disclosure in the Note 16.</p> <p>At the Balance sheet date, the value of inventory amounted to INR 41.37 Crores. Inventories were considered as a key audit matter due to the size of balance and because inventory valuation involves management judgment. According to Financial statement inventories are measured at the lower of cost or NRV.</p>	<p>To Address the risk for material error on inventories, our audit procedure included amongst other:-</p> <ul style="list-style-type: none">Assessing the compliance of company's accounting policies over inventory with applicable accounting standards.Assessing the inventory valuation processes and practices. At Location we tested the effectiveness of the key controls.



	<ul style="list-style-type: none"> Assessing the analyses and assessment made by management with respect to slow moving and obsolete stock. Reviewing the physical verification report conducted by the independent entity on behalf of the management and accounting of the differences identified during such verification. Verifying that the adequate cut off procedure has been applied to ensure that purchased inventory and sold inventory are correctly accounted. We assessed the adequacy of the company's disclosure related to inventory.
<p>Accounting for Insurance Claim Receivable on account of the fire incident</p> <p>Refer note 47 to the standalone financial statements concerning the fire incident on 10th February 2024 at the Company's Dahej Plant. The factory was covered under insurance towards Material damages of PPE, Inventory and Loss of Profit due to Business Interruption (BI).</p> <p>The company had received final settlement amount for Insurance Claim with regards to PPE and Inventory loss. Difference between estimated amount and actual received has been booked as Extra Ordinary loss.</p> <p>The factory at Dahej became operational on 3rd February 2025, and during the year, the company has recorded the insurance claim receivable towards Loss of Profit for the period for which the factory was not operational based on the management estimate.</p>	<p>We have performed the following principal audit procedures including:</p> <p>Verifying the Company's insurance policy and underlying documents to ascertain validity, adequacy and coverage of the claim submitted. Verifying the Company's claim with the insurance company and also inspecting the correspondences with the insurance company/surveyors with respect to the status of the claim including its admissibility</p> <p>Verifying the Management's judgement to estimate the amount accounted as recoverable from the insurance company in accordance with its accounting policy. Assessing the appropriateness of the presentation and disclosures made in relation to the related insurance claim receivable in the financial statements.</p>



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

Attention is invited to Note No 47 of the financial statements with respect to fire occurred at the Company's Dahej Factory on 10th February 2024. During the year company has received insurance claim against loss of PPE and Inventory. However, the management is under process of filing the insurance claim with the insurance company towards the loss of profit and has given the effects of insurance claim receivable on the basis of estimates given by the registered agency as appointed by the company. It is pertinent to note that there is an inherent limitation in estimating claim amounts.

Relying expert's certification for claim estimation, Our Opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company has disclosed the pending litigation in note no 17 and as of now the company has considered its receivable as good and recoverable hence no impact on the financial position of the standalone financials statement.
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

IV.

- a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- V. The Company has paid dividend to preference shareholders at the specified rate as per the terms of issue. No dividend has been declared or paid on equity shares during the financial year 2024-25.
- VI. Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31st 2025 which has a feature of recording audit trail (edit log) facility.

Further, in accordance with the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable with effect from April 1, 2023, the audit trail feature has been operated throughout the financial year ended March 31, 2025, for all transactions recorded in the software, and the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Shambhu Gupta & Co.

Chartered Accountants

Firm Registration Number: 007234C

Rajkumar

CA. Rajkumar Khatod

Partner

Membership No: 133612



UDIN: 25133612BMKQPR2354

Place: Mumbai

Date: May 29th, 2025

THE ANNEXURE "A" REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF THE COMPANY ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31st MARCH 2025

In terms of the information and explanations sought by us and given by the Company and Books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:-

I)

(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) The Company has a program of verification to cover physical verification of all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to information & explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right of-use assets) and intangible assets during the year.

(e) According to information & explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

II)

(a) The inventories have been physically verified at reasonable intervals during the year by the management. The discrepancies noticed on physical verification between the physical stock and book records were not material and have been properly dealt with in the books of accounts.

(b) During the year, Company has sanctioned working capital in excess of five crore rupees from banks or financial institutions on the basis of security of current assets and submitted the required returns with the banks which are in agreement with the books of accounts of the Company.

III) The Company has made investments in companies and granted unsecured loans to other parties, during year in respect of which:

(a)

i) The Company has provided loans or advances to its subsidiaries during the year, disclosure regarding the same is as given below:

Particulars	During the year	Total outstanding at year-end
To subsidiaries	NIL	115.25 Lakhs



- ii) The Company has not provided any loans or advances in nature of loans to other entities during the year.
- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) There is no repayment schedule for payment of principal and interest between both the companies, hence clause (d) and (e) is not applicable.
- (f) The Company has not granted loans or advances in the nature of loans without specifying any terms or period of repayment during the year details of which has been given below:
- IV) In our opinion and according to the information and explanations given to us, the Company has been complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- V) In our opinion and according to information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2025 as per the directives issued by the Reserve Bank of India under the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under and therefore, the provisions of clause 3 (v) of the Order are not applicable to the Company.
- VI) We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records and audit have been made and maintained. However, we have not made a detailed examination of the records.
- VII)
- (a) According to the information and explanations given to us and on the basis of our examination of records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income Tax, Cess and other material statutory dues have been generally regularly deposited during the year by the Company with appropriate authorities. Amounts deducted/accrued in the books of account in respect of undisputed statutory dues of Employees' State Insurance, Profession Tax and Goods and Services Tax are deposited during the year by the Company with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable except as disclosed below;

Nature of Statutory Dues	Assessment Year	Amount (In Lakhs)
Provident Fund	2023-24	0.25
Provident Fund	2024-25	0.20

- (b) According to the information and explanations given to us, there are no dues of Goods and Services tax, Service tax, Income tax, Value added tax and Sales tax which have not been deposited with the appropriate authorities on account of any dispute.



VIII) According to the information and explanations given to us, the company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

IX)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained term loans were applied for the purpose other than for which it has been obtained.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries therefore no reporting under this sub-clause is required.
- (f) The company has not raised any loans during the year on the pledge of securities held in subsidiaries, hence no reporting under this sub-clause is required.

X)

- (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has received 25% of the consideration towards the issue & allotment of 12,60,000 Convertible Equity Share Warrants (convertible into one equity share per warrant) having a face value of ₹10/- each, at an issue price of Rs.90/- per warrant on a preferential basis to persons belonging to Non-Promoter Category.
- (c) In our opinion and according to the information and explanations given to us, the company has complied with the requirements of Sections 42 and 62 of the Companies Act, 2013. The funds raised have been used for the purposes for which they were raised.

XI)

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) No whistle blower complaints have been received by the Company during the year and up to date of this audit report.

XII) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- XIII) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- XIV)
- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- XV) In our opinion during the year the Company has not entered into any non-cash transactions with its Director or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- XVI)
- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- XVII) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XVIII) There has been no resignation of the statutory auditors of the Company during the year.
- XIX) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and Payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting. The assumptions, nothing has come to our attention, which causes us to believe that any material Uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its Liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX) The Company is not covered under section 135 of Companies Act, 2013 for Corporate Social Responsibility hence reporting under this clause is not required.

For Shambhu Gupta & Co.

Chartered Accountants

Firm Registration Number: 007234C

Rajkumar

CA. Rajkumar Khatod

Partner

Membership No: 133612



UDIN: 25133612BMKQPR2354

Place: Mumbai

Date: May 29th, 2025

ANNEXURE "B" TO THE AUDITORS' REPORT

(Referred to in Paragraph 1(f) under the heading of 'Report on other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ambani Orgochem Limited** (Formerly known as "**Ambani Organics Limited**") ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over



financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shambhu Gupta & Co.

Chartered Accountants

Firm Registration Number: 007234C

Rajkumar



CA. Rajkumar Khatod

Partner

Membership No: 133612

UDIN: 25133612BMKQPR2354

Place: Mumbai

Date: May 29th, 2025

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra

CIN:- L24220MH1985PLC036774

Standalone Balance Sheet as on 31st March 2025

(Amount are in lakhs unless specified otherwise)

Particulars	Note No	Year Ended 31.03.2025	Year Ended 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,334.91	1,274.91
(b) Reserves and Surplus	3	4,068.94	3,234.80
(c) Money Received Against Share Warrants		283.50	700.00
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term Borrowings	4	2,170.18	2,325.40
(b) Deferred tax liabilities (Net)	5	9.07	-
(c) Other Long term Liabilities	6	741.85	741.85
(d) Long-term Provision	7	6.93	39.17
(4) Current Liabilities			
(a) Short-term borrowings	8	3,224.52	3,180.84
(b) Trade payables	9		
(i) total outstanding dues of micro enterprises and small enterprises; and		3,752.36	3,381.51
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		4,777.06	2,250.36
(c) Other current liabilities	10	304.89	342.37
(d) Short-term provisions	11	116.37	90.31
Total		20,790.58	17,561.52
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	12		
(i) Property, Plant & Equipment		7,433.73	5,635.00
(ii) Intangible assets		1.45	1.54
(iii) Capital Work-In-Progress		699.84	792.17
(b) Non-current investments	13	134.08	134.08
(c) Deferred Tax Assets (Net)	5	-	119.33
(d) Long term loans and advances	14	115.85	125.61
(e) Other non-current assets	15	147.41	140.97
(2) Current assets			
(a) Inventories	16	4,126.83	2,918.02
(b) Trade receivables	17	4,221.78	2,655.99
(c) Cash and cash equivalents	18	1,619.58	635.24
(d) Short-term loans and advances	19	58.41	39.17
(e) Other current assets	20	2,231.62	4,364.40
Total		20,790.58	17,561.52
Significant accounting policies	1 to 48		
Notes to the Standalone financial statements			

As per our Report of even date

For Shambhu Gupta & Co.

FRN No.:- 007234C

Chartered Accountants

Rajkumar

CA. Rajkumar Khatod
Partner

Membership No. 133612

Place :- Mumbai

Dated :- May 29th, 2025

For and on behalf of Board of Directors of
**AMBANI ORGOCHEM LIMITED (Formerly Known as
Ambani Organics Limited)**

Mr. Rakesh Shah

Director

DIN No. 00503074

Mr. Bhavesh Pandya

Chief Financial Officer

Mrs. Apooni Shah

Director

DIN No. 00503116

Ms. Vannie Dangi

Company Secretary

M. No. A59976

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)**N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra****CIN:- L24220MH1985PLC036774****Standalone Profit and Loss statement as on 31st March 2025****(Amount are in lakhs unless specified otherwise)**

Particulars	Note No.	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
I. Revenue from operations	21	19,253.87	13,620.16
II. Other Income	22	138.88	47.63
III. Total Income		19,392.75	13,667.79
<u>IV. Expenses:</u>			
Cost of materials consumed	23	15,699.46	11,199.95
Purchase of Stock in trade		-	-
Changes in inventories of finished goods and Stock-in-Trade	24	(1,061.39)	(587.12)
Employee benefit expense	25	769.46	792.28
Financial costs	26	777.62	675.49
Depreciation and amortisation expense	12	303.65	278.58
Other expenses	27	2,916.78	1,761.59
IV Total Expenses		19,405.58	14,120.77
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(12.83)	(452.98)
VI. Exceptional items	28	-	261.93
VII Profit before extraordinary items and tax	(V - VI)	(12.83)	(714.92)
VIII. Extraordinary Items	29	(48.75)	(734.80)
IX. Profit before tax	(VIII-IX)	35.93	19.88
X. Tax expense:			
(1) Current tax		5.60	3.10
(2) Mat Credit Entitlement		(5.60)	(3.10)
(3) Deferred Tax		128.41	(280.54)
(4) Tax Adjustments of earlier Years		(0.41)	0.01
XI. Profit/(Loss) for the period	(IX-X)	(92.08)	300.41
XII. Earning per equity share:			
Basic EPS (In Rs.)		(2.21)	3.29
Diluted EPS (In Rs.)		(2.20)	3.29
Significant Accounting Policies	1 to 48		
Notes on Financial Statements			

As per our Report of even date

For Shambhu Gupta & Co.

FRN No.:- 007234C

Chartered Accountants

Rajkumar**CA. Rajkumar Khatod**

Partner

Membership No. 133612

Place :- Mumbai

Dated :- May 29th, 2025

For and on behalf of Board of Directors of

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)*Rakesh Shah***Mr. Rakesh Shah**

Director

DIN No. 00503074

*Bhaves Pandya***Mr. Bhaves Pandya**

Chief Financial Officer

*Apooni Shah***Mrs. Apooni Shah**

Director

DIN No. 00503116

*Vagnie***M.S. Vagnie Dangi**

Company Secretary

M. No. A59976

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra

CIN:- L24220MH1985PLC036774

Standalone Cash Flow Statement for the year ended 31st March 2025

(Amount are in lakhs unless specified otherwise)

	Particulars	Year ended on 31.03.2025	Year ended on 31.03.2024
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit before tax and before extraordinary items	(12.83)	(714.92)
	Adjustments for :-		
	Depreciation	303.65	278.58
	Interest Expenses	777.62	675.49
	Balances Written off	(8.01)	38.40
	Tax Adjstment of Earlier Years	0.41	(0.01)
	Interest Income	(114.72)	(23.74)
	Loss on sale of Fixed assets	-	0.02
	Operating profit before working capital changes	946.12	253.83
	Adjustments for :-		
	Inventories	(1,208.81)	(619.73)
	Short term provisions	26.06	(2.52)
	Other Current Liabilities	(105.76)	157.84
	Other Current Assets	159.07	(2,635.99)
	Trade and other receivables	(1,557.78)	100.05
	Long term Provision	(37.84)	2.99
	Other Non-Current Assets	(6.44)	(1.07)
	Long term Loans and Advances	9.76	10.68
	Short term Loans and Advances	(19.23)	24.70
	Trade Payables	2,897.55	1,403.60
	Net (Increase)/Decrease in Working Capital	156.58	(1,559.44)
	Cash generated from / (used in) Operating Activities		
	Taxes (Paid) (including TDS)	(20.57)	(16.10)
	Net Cash from operating activities	1,082.12	(1,321.72)
B	Cash Flow from Investing Activities:		
	Purchase of fixed assets	(2,009.97)	(1,761.95)
	Fixed Assested destroyed in fire	-	1,614.82
	Sale of Fixed assets	-	52.91
	Proceeds from Insurance Claim receivable	2,048.64	-
	Interest Received	114.72	23.74
	Net Cash used in investment activities	153.38	(70.48)
C	Cash Flow from Financing Activities:		
	Proceeds / (Repayment) of Long-term Borrowings	(155.22)	(39.61)
	Proceeds from issue of shares	354.50	500.80
	Application money towards issue of warrants	283.50	700.00
	Short term Borrowings	43.68	957.58
	Interest Paid	(777.62)	(675.49)
	Net Increase / (Decrease) in Cash and Cash Equivalents	984.34	51.07
	Cash and Cash Equivalents		
	Opening Balance Cash & Cash Equivalents	635.24	584.17
	Closing Balance Cash & Cash Equivalents	1,619.58	635.24



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra

CIN:- L24220MH1985PLC036774

Standalone Cash Flow Statement for the year ended 31st March 2025

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- 2 Cash and Cash Equivalent at the end of the year consist of cash in hand and balances with banks, fixed deposit from banks whose maturity dates are in less than 3 months.

As per our Audit Report of even date

As per our Report of even date

For Shambhu Gupta & Co.

FRN No.:- 007234C

Chartered Accountants

Rajkumar

CA. Rajkumar Khatod
Partner

Membership No. 133612



For and on behalf of Board of Directors of

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

Rakesh Shah

Mr. Rakesh Shah
Director
DIN No. 00503074

Apooni Shah

Mrs. Apooni Shah
Director
DIN No. 00503116

Place :- Mumbai

Dated :- May 29th, 2025

Bhavesh Pandya

Mr. Bhavesh Pandya
Chief Financial Officer

Vannie Dangi

M/s. Vannie Dangi
Company Secretary
M. No. A59976

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra

CIN:- L24220MH1985PLC036774

NOTE NO. 1: Overview and Notes to the Financial Statement

Company Overview

Our Company was incorporated as Ambani Organics Private Limited on 08th July 1985 under the companies Act, 1956 bearing registration no. 036774 and having its registered office in Boisar, Tarapur Maharashtra. Subsequently, the status of company was changed to a public limited company and the name of our company was changed to Ambani Organics Limited vide special resolution dated March 07, 2018. A fresh certificate of incorporation consequent upon change of name was issued on March 07, 2018 by the Registrar of Companies, Mumbai, Maharashtra, and the company got listed on NSE EMERGE Platform on 18th July 2018. Furthermore, the name of the company was again changed to "Ambani Orgochem Limited" vide special resolution dated February 22, 2025.

Ambani Orgochem Limited is a chemical manufacturing company with manufacturing and Processor, Importer, Supplier and Exporter of Chemical & Dyes used in Painting and Textile Industry.

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, applicable accounting standards excepts otherwise stated and the provisions of the Companies Act, 2013 as adopted consistently by the Company. The Company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost inclusive of value added tax less accumulated depreciation and impairment loss, if any. All costs including financing costs till commencement of commercial production. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on fixed assets is provided on straight line method using the life of assets based on the useful lives provided by the Schedule II of Companies Act 2013.

Depreciation on assets acquired / disposed off during the year has been provided on a pro-rata basis from the date of addition or up to the date of disposal as applicable.



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)
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The estimated useful life of items of property, plant and equipment is mentioned below:

Particulars	Useful lives as per Schedule II of the Act (for companies incorporated in India)	Estimated useful life as per the management of the Company	
		Tarapur Branch	Dahej Branch
Plant & Machinery	15 Years	15 Years	25 Years
Furniture & Fixture	10 Years	10 Years	10 Years
Factory Building	30 Years	30 Years	30 Years
Electrical Installation	15 Years	15 Years	15 Years
Office Equipments	5 Years	15 Years	15 Years
Motor Car	8 Years	15 Years	15 Years
Computers	3 Years	3 Years	3 Years
Air Conditioners	15 Years	5 Years	5 Years
Mobile Phone	3 Years	5 Years	5 Years
Testing Instrument	15 Years	15 Years	15 Years
Scooter	8 Years	10 Years	10 Years
Factory Shed	30 Years	30 Years	30 Years

D. Revenue Recognition

Sales are exclusive of GST. Sales are recognized when significant risk and rewards of ownership of goods are passed on to customers. Sales tax incentives are recognized as income as and when the amounts of incentive are confirmed by the respective officers.

E. Investments

Current investments are carried at lower of cost and quoted/ fair market value, compared category wise. Long term Investments are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline is other than a temporary.

F. Inventories

Inventories are valued at:

1. Raw Materials, Stores & Spare Parts: At Cost (FIFO).
2. Finished Goods: The cost is determined by taking material, labour & related factory overheads. The company follows exclusive method for valuation of stock. It is valued at lower of Cost or net reliable value.
3. Consumable Stores : At Cost (FIFO)
4. WIP: At Weighted Average Cost

G. Impairment of Assets.

The carrying amount of assets is reviewed at each Balance-sheet date if there is an indication of impairment based on the internal and external factors. An impairment loss if any is charged to Statement of Profit & Loss in the year in which the amount is identified as impaired. There are no assets which can be termed is impaired asset during the year.



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

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H. Employee Benefits

Short term employee benefits and contribution to defined contribution plans are recognized as an expense on accrual at the undiscounted amount in the Statement of Profit and Loss. Other long term employee benefits in the nature of gratuity are accounted on accrual basis (on the basis of Actuarial report) and computed in accordance with the policy of the company in the said regard.

I. Research and Development

Expenditure on research is recognised as an expense when it is incurred. Expenditure on development which does not meet the criteria for recognition as an intangible assets is recognised as an expense when it is incurred.

Items of Property, Plant and Equipment and acquired Intangible assets are used for research and development are capitalised and depreciated in accordance with the policies stated for Property, Plant and Equipment and Intangible assets.

J. Foreign Currency Transaction

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the rate of the transactions. Monetary items denominated in foreign currency at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rates and rate on the date of the contract recognized as exchange difference and the premium paid on forward contract is recognized over the life of the contract.

K. Provision for Current and Deferred Tax

Provision for taxation is made on the basis of the taxable profits computed for the current accounting year in accordance with the provision contained in the Income-tax Act, 1961. Provision is also made for the deferred tax assets arising due to C/F losses & deferred tax liability arising due to the timing difference between profit computed as per the Income-tax and the financial statements. Net Deferred tax Assets resulting from the timing difference & losses are expected to crystallize in the future.



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)
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NOTES ON ACCOUNTS

Note 2.a Disclosure of Share Capital

(Amount are in lakhs unless specified otherwise)

Share Capital	As at 31 March 2025		As at 31 March 2024	
	Number	Rs.	Number	Rs.
Authorised Shares Of Rs. 10/- Each	1,40,00,000	1,400.00	1,40,00,000	1,400.00
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each fully Paid **	76,58,659	765.87	70,58,659	705.87
Issued, Subscribed & Paid up 12% Non Convertible commulative Preference Shares of Rs.10/- Each fully Paid *	56,90,400	569.04	56,90,400	569.04
Total Rs.	1,33,49,059	1,334.91	1,27,49,059	1,274.91

***Terms of issue of Preference Share**

The Redeemable Preference Shares (RPS) of the Company shall carry a preferential right over the Equity Shares with respect to the payment of dividend and repayment of capital. The RPS shall be non-participating in surplus funds and shall not participate in the surplus assets and profits of the Company remaining after full repayment of capital upon winding up. Holders of the RPS shall be entitled to a cumulative dividend at the rate of 12% per annum. The RPS shall be non-convertible into equity shares and shall carry voting rights only in accordance with the provisions of Section 47(2) of the Companies Act, 2013. The RPS shall be redeemable at par before the completion of its fifth anniversary from the date of allotment, with the Company having the option to redeem the same any time after the expiry of one year from the date of allotment during the RPS tenure. The RPS shall not be listed on any stock exchange.

Coverision of 6 Lakhs warrants into equity shares.

During the FY 23-24, the company had issued 41,26,000 warrants at an issue price of Rs. 80 each, against which the company received Rs. 8.25 crores as 25% upfront money in the said year. As per the terms of the issue, these warrants were due for conversion within 18 months from the date of issue of such warrants. During the FY 23-24, out of the total warrants issued, the company received full consideration for 6,26,000 warrants and the same were converted to Equity shares in that year. In FY 24-25, the company further received full consideration towards 6 Lakh warrants and the same has also been converted to equity shares during the year out of the balance 35 lakhs outstanding warrants which were pending for allotment. Company has forfeited the amount with respect to outstanding warrants which were not fully subscribed upto the due date.

Allotment of 12,60,000 Warrants

Pursuant to shareholder approval via Special Resolution in the Extra-ordinary General Meeting held on 9th January, 2025 and pursuant to passing of Board Resolution dated. 20th February, 2025, the company has allotted 12,60,000 Warrants on Preferential basis to persons belonging to non-promoter category, at an issue price of Rs.90/- each (Rupees Ninety only) aggregating to Rs.11,34,00,000/- (Rupees Eleven Crore and Thirty Four Lakhs only), convertible into one equity share per warrant within the period of 18 months from the date of allotment, subject to the allottee(s) exercising their rights to convert the Warrants into equal number of Equity Shares. The company has received 25% consideration against these warrants from 17th February to 20th February.



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)
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Note 2.b Disclosure related to Outstanding share

Particulars	As at 31 March 2025		As at 31 March 2024	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	70,58,659	705.87	64,32,659	643.27
Shares Issued during the year	6,00,000	60.00	6,26,000	62.60
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	76,58,659	765.87	70,58,659	705.87

Particulars	As at 31 March 2025		As at 31 March 2024	
	Preference Share		Preference Share	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	56,90,400	569.04	56,90,400	569.04
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	56,90,400	569.04	56,90,400	569.04

Note 2.c Details of the Shareholding more than 5%

Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares	% of Holding
Rakesh Shah	43,64,721	56.99%	37,64,721	53.33%

Note 2.d Shares held by Promoters at end of the year

Promoter Name	No of Shares		% of total Shares		% Change during the year
	31st March 2025	31st March 2024	31st March 2025	31st March 2024	
Rakesh Shah	43,64,721	37,64,721	56.99%	53.33%	6.85%
Apooni Shah	3,14,738	3,14,738	4.11%	4.46%	-7.83%



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(Amount are in lakhs unless specified otherwise)

Note 3

Reserves & Surplus	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Securities Premium		
Opening Balance	2,084.40	1,646.20
Add : Securities premium credited on Share issue	420.00	438.20
Closing Balance	2,504.40	2,084.40
Profit and loss Account		
Opening balance	1,150.40	918.45
(+) Net Profit/(Net Loss) For the current year	(92.0755)	300.42
(-) Preference share dividend	68.28	68.47
(-) Capital expenditure *	5.50	-
Closing Balance	984.54	1,150.40
General Reserve		
Opening balance	-	-
Add : Addition / Deletion **	580.00	-
Closing Balance	580.00	-
Total Rs.	4,068.9419	3,234.80

*During the year, pursuant to the passing of Board Resolution and shareholder's approval in the Extra-ordinary general meeting held on 20th February 2025, the company has issued 12,60,000 warrants to non Promoter Entities. The expenditure towards issuance of such warrants i.e., Rs. 550,000/- being of capital nature, has been adjusted against the retain earning during the year.

** During the FY 23-24, the company had issued 41,26,000 warrants at an issue price of Rs. 80 each, against which the company received Rs. 8.25 crores as 25% upfront money in the said year. As per the terms of the issue, these warrants were due for conversion within 18 months from the date of issue of such warrants. During the FY 23-24, out of the total warrants issued, the company received full consideration for 6,26,000 warrants and the same were converted to Equity shares in that year. In FY 24-25, the company further received full consideration towards 6 Lakh warrants and the same has converted into equity shares during the year. However, for the balance 29,00,000 warrants, the subscribers did not pay the balance 75% amount and hence the company forfeited an amount of Rs. 5.80 Crores which was the application money pending for allotment.

Note 4

Long Term Borrowings	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
(A) From Banks		
I. Secured		
(a) Loans from Union Bank of India		
i) Term Loan for Plant and Machinery *	2,023.86	2,299.85
ii) Car Loan **	8.80	25.55
(b) Loan From NBFC for Plant & Machinery ***	110.56	-
* The above loan from UBI and debts are secured by first mortgage of Plant & machinery's purchased from this loan and personal guarantee of directors and payable in Monthly Installment.		
** The Car Loan is taken from UBI and is secured by vehicle only.		
*** The above loan from NBFC are secured by first mortgage of Plant & machinery's purchased from this loan and personal guarantee of directors and payable in Monthly Installment.		
Repayment Schedule:		
* The above term loan is proposed to have door to door tenor of 7 years including moratorium period of 12 months. Servicing of interest during the moratorium period will be applicable.		
Total repayment period is of 72 months consisting of monthly Interest to be serviced as and when debited (incl. during moratorium period)		
*** Total repayment period is of 60 months consisting of monthly Interest to be serviced as and when debited.		
II. Unsecured / Business Loan		
(a) From Bank		
Unsecured Loans / Business Loan	24.12	-
(B) From Others / NBFC's		
i) Car Loans / Unsecured Loans / Business Loans*	2.83	-
* The Car Loan is secured by vehicle only.		
Total (A+B)	2,170.18	2,325.40

* No instances has been observed where Company has used the borrowings for purpose other than for which it was obtained.

AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)

N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra

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Note 5	Deferred Tax Liability/(Assets)	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Opening Deferred Tax Liability	(119.33)	161.21
	For Current Year (P&L)	128.41	(280.54)
	Closing Balance of Deferred Tax Assets	9.0732	(119.33)

Note 6	Other Long term Liabilities	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Other Long term Liabilities		
	a) Trade Payables	541.85	541.85
	b) Other	200.00	200.00
	Closing Balance	741.85	741.85

Note 7	Long-term Provision	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Provision for Employee Benefit		
	Provision for Gratuity -Refer Note 44	6.93	39.17
	Total	6.93	39.17

Note 8	Short Term Borrowings	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Secured		
	(a) Loans Repayable on Demand		
	(A) From Banks		
	(i) Union Bank of India, Mumbai.	2,117.99	2,128.11
	(b) Other Loans & Advances		
	(i) Packing credit	500.00	498.87
	Above loans are secured as follows:		
	<i>Prime security for the loan is Stock & Book Debts</i>		
	Current Maturities of Long-Term Debt		
	Secured		
	(A) From Banks		
	I. Secured		
	(a) Loans from Union Bank of India		
	i) Term Loan for Plant and Machinery *	501.00	530.64
	ii) Car Loan **	11.71	15.71
	(b) Loan From NBFC for Plant & Machinery ***	23.53	-
	*		
	<i>Prime security for the loan is Plant & Machineries acquired from term loan</i>		
	Collateral Security :		
	<i>Collateral Security given for Bank Loans (UBI)</i>		
	1. Factory land & Building N-44 & N-42, Office Premises.		
	2. Factory land & building N-55 of subsidiary company M/s Omega woven mills (P) Ltd.		
	3. Factory land & Bulding of Dahej - Plot no D-3/167, 168 & 169 - Dahej Factory.		
	3. Personal Guarantee of Directors Rakesh Shah, Apooni Shah, Omega Woven Mills (P) Ltd. and Om Maruti Glasswool & Wirenetting Products Private Limited.		
	4. Office Premises at 801, 351 Icon, Andheri (East).		
	5. Factory land & building N-43 of subsidiary company M/s Om Maruti Glasswool & Wirenetting Products Private Limited.		
	6. Cash Collateral by way of FDR 0.27 Crore.		
	7. LIC Policies 0.02 Crores.		
	**		
	(ii) The above loan from UBI and it is secured by vehicle only		
	Repayment Schedule:		
	Same as mentioned in Note 4(i)(A)(I)(a)		
	II. Unsecured / Business Loan		
	(a) From Bank		
	Unsecured Loans / Business Loan	19.67	-
	(B) From Others / NBFC's		
	i) Car Loans / Unsecured Loans / Business Loans*	50.61	7.51
	* The Car Loan is secured by vehicle only.		
	Total	3,224.52	3,180.84



AMBANI ORGOCHEM LIMITED (Formerly Known as Ambani Organics Limited)
N-44, MIDC, Tarapur, Boisar - 401506, Maharashtra
CIN:- L24220MH1985PLC036774

(Amount are in lakhs unless specified otherwise)

Note 9

Trade Payables	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Trade Payables for Goods & Service*	7,753.53	2,875.66
Trade Payables for Capital Goods	775.89	2,756.20
Total Rs.	8,529.42	5,631.86

* Trade payable for Goods and Services includes Buyers Credit of Rs. 860.94 Lakhs (Rs.313.65 Lakhs) , LC Import of Rs. 184.10 Lakhs (Rs. 52.04 Lakhs) and LC inland of Rs. 1801.04 Lakhs (Rs. 1991.88 Lakhs). Last year figures are shown in bracked.

Ageing of Trade Payables

Particulars	Outstading for following periods from due date of payments				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Sundry Creditors					
(i) MSME	3,752.36 (3,381.51)	-	-	-	3,752.36 (3,381.51)
(ii) Others	4,572.36 (2,233.38)	187.01 (13.72)	13.13 (1.67)	4.56 (1.59)	4,777.06 (2,250.36)
(iii) Disputed Dues MSME	-	-	-	-	-
(iv) Disputed Dues Others	-	-	-	-	-

* Figures in brackets represents the amount of previous year

Note 10

Other Current Liabilities	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
(A) Other Current Liabilities		
Statutory Dues Payable	22.25	221.96
Advance from customer	248.59	86.18
Preference share dividend Payable	34.05	34.24
Total Rs.	304.89	342.37

Note 11

Short Term Provisions	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Provision for Expenses		
(a) Provision for Salary	80.41	74.90
(b) Audit Fees Payable	5.40	5.40
Provision for Employee Benefits		
(a) Provision For Gratuity (Refer note 44)	24.95	6.91
Provision for tax	5.60	3.10
Total Rs.	116.37	90.31



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Note 12: Property, Plant & Equipments and Intangible Assets

Sr No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Balance as at 01 April, 2024	Additions during the year	Deletion during the year	Balance as at 31 March 2025	Balance as at 01 April, 2024	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2025
(i)	Property, Plants & Equipments								
1	Land	400.80	-	-	400.80	-	-	-	400.80
2	Plant & Machinery	3,985.18	1,492.75	-	5,477.93	507.69	213.84	-	4,756.40
3	Furniture & Fixture	36.57	24.90	-	61.48	17.38	3.72	-	40.37
4	Building	1,462.67	339.28	-	1,801.95	156.25	47.39	-	1,598.31
5	Electrical Installation	91.87	185.71	-	277.57	26.40	7.58	-	243.60
6	Office Equipments	20.03	9.99	-	30.01	2.18	1.34	-	26.49
7	Motor Car	159.60	-	-	159.60	38.70	10.69	-	110.22
8	Computers	34.00	4.21	-	38.20	27.28	3.04	-	7.89
9	Air Conditioners	10.72	0.19	-	10.91	6.71	1.33	-	2.87
10	Mobile Phone	11.09	1.42	-	12.51	6.87	1.31	-	4.34
11	Testing Instrument	14.28	34.32	-	48.61	7.39	1.19	-	40.03
12	Scooter	1.18	-	-	1.18	0.92	0.11	-	0.15
13	Factory Shed	201.96	9.16	-	211.11	49.10	6.44	-	155.58
14	For Research & Development								
	- Plant & Machinery	34.67	-	-	34.67	3.14	2.20	-	29.33
	- Electric Installation	3.38	-	-	3.38	0.64	0.21	-	2.53
	- Furniture & Fixture	21.99	-	-	21.99	5.54	2.09	-	14.36
	- Office Equipment	0.11	-	-	0.11	0.02	0.01	-	0.08
	- Computer	3.02	-	-	3.02	1.93	0.70	-	0.40
	Total (A)	6,493.11	2,101.92	-	8,595.03	858.12	303.18	-	7,433.73
(ii)	Intangible Assets								
	Software	6.02	0.38	-	6.40	4.48	0.47	-	1.45
	Total (B)	6.02	0.38	-	6.40	4.48	0.47	-	1.45
(iii)	Capital - WIP - Dahej 1	-	-	-	-	-	-	-	-
	Capital - WIP - Dahej 2	699.84	-	-	699.84	-	-	-	699.84
	Capital - WIP - Dahej 3	92.33	2,037.55	2,129.88	699.84	-	-	-	-
	Total (C)	792.17	2,037.55	2,129.88	699.84	-	-	-	792.17
	Total (A+B+C)	7,291.30	4,139.85	2,129.88	9,301.27	862.60	303.65	-	8,135.03
	Previous Year's Total	7,257.48	6,413.26	4,713.58	7,291.30	644.38	278.58	9.34	6,428.71

Note : Title deeds of the above mentioned immovable properties are held in the name of Companies only.

Ageing Schedule of Capital work in progress as at 31st March, 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	699.84	-	-	699.84
Projects temporarily suspended	(732.58)	(59.59)	-	(NIL)	(792.17)
	(NIL)	(NIL)	(NIL)	(NIL)	-

Note: (i) CWIP projects has become overdue during the year due to fire incident occurred in the last financial year at our Dahej Plant, The revised estimated completion of this CWIP is expected in the next 12 months.
(ii) Figures in bracket represents the figure of previous year



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Note 13	Non Current Investment	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Investment in Equity Shares		
	Shares of Tarapur Enviornmental Protection Society	3.46	3.46
	Investment in Subsidiary company		
	Omega Woven Mills Pvt Ltd	74.63	74.63
	(9950 shares of Rs. 750 each having FV of Rs. 10 each)		
	Om Maruti Glasswool & Wirenetting Products Pvt Ltd	56.00	56.00
	(3495 shares of Rs. 1602.29 each having FV of Rs. 10 each)		
	Total Rs.	134.08	134.08

Note 14	Long Term Loans and Advances	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Advances to Related Parties		
	Unsecured, considered good		
	- To Subsidiary Companies	115.85	125.61
	Total Rs.	115.85	125.61

Note 15	Other Non-Current Assets	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Security Deposits		
	Unsecured, considered good		
	Other deposits	147.41	140.97
	Total Rs.	147.41	140.97

Note 16	Inventories	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	(a) Raw Materials and components (Valued at cost)	1,044.73	897.31
	(b) Finished goods (Valued at cost or market value which ever is less)	2,384.02	1,769.09
	(c) WIP	543.73	154.18
	(d) Goods In Transit	154.35	97.44
	Total Rs.	4,126.83	2,918.02



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Note 17

Trade Receivables	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Sundry Debtors (Unsecured, considered good)		
Debt outstanding for the period exceeding Six Months	459.22	265.68
Other Debts	3,762.56	2,390.32
Total Rs.	4,221.78	2,655.99

Note:- "Debt outstanding for the period exceeding Six Months" includes 8 parties to whom legal notice for recovery of debt amounted to Rs. 87.82 lakhs are under dispute till date of signing of Financials.

Trade Receivable Ageing Schedule

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6m	6 month - 1 Year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivable-Considered Good	3,762.56	225.08	73.41	21.36	51.55	4,133.96
	(2,390.32)	(72.36)	(43.55)	(36.30)	(94.70)	(2,637.23)
(ii) Undisputed Trade Receivable-Considered Doubtful	-	-	-	-	-	-
	(NIL)	(NIL)	(NIL)	(NIL)	(NIL)	(NIL)
(iii) Disputed Trade Receivable - Considered Good	-	-	54.09	-	33.73	87.82
	(NIL)	(NIL)	(NIL)	(NIL)	(18.76)	(18.76)
(iv) Disputed Trade Receivable - Consider Doubtful	-	-	-	-	-	-
	(NIL)	(NIL)	(NIL)	(NIL)	(NIL)	(NIL)

* Figures in bracket represents the figure of previous year

Note 18

Cash And Cash Equivalent	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Cash & Cash Equivalent		
i) Cash in hand	32.09	41.57
ii) Balance with Banks		
-Current account with Scheduled Bank	1,060.89	179.43
iii) Fixed Deposit*	526.59	414.24
Total Rs.	1,619.58	635.24

*Fixed deposits amounting to Rs. 526.59 Lakhs (PY 414.24 Lakhs) has been kept as security for margin against Letter of Credits

Note 19

Short Term Loans And Advances	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Other loans and advances		
Unsecured, Considered Good		
i. Advances Income Tax & TDS / TCS	20.57	16.10
ii. Advances to Employees	31.97	19.66
iii. Others	5.87	3.40
Total Rs.	58.41	39.17

Note 20

Other Current Assets	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Advance given to Supplier	3.85	7.26
Advance against Expenses	69.29	55.63
Advance against Capital goods	223.37	362.82
Gratuity Fund	-	38.97
Fixed Deposit*	135.44	73.36
Mat Credit Entitlement	68.26	62.73
Duty Drawback Receivable	4.89	2.50
Prepaid expenses	144.60	24.54
GST Credit Receivable	738.29	818.78
GST Refund Receivable	93.64	76.08
Insurance Claim Receivable* *	750.00	2,841.72
(**Refer Note no 46)		
Total Rs.	2,231.62	4,364.40

Note - *Out of the above, Fixed deposits amounting to Rs. 132.43 Lakhs (PY 73.36 Lakhs) has been kept as security for margin against Letter of Credits and Rs. 2 Lakhs has been kept as security towards Bank Guarantee.



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Note 21

Revenue From Operation	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Sale of Products		
Domestic Sales	11,581.48	9,338.84
Export Sales	7,637.07	4,200.87
Other Operating Income		
Export Incentive	35.13	42.38
Business Support Service	0.19	38.06
Total Rs.	19,253.87	13,620.16

Note 22

Other Income	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Foreign exchange gain/(loss)	7.34	19.50
Interest Income	114.72	23.74
Discount received	16.82	4.40
Total Rs.	138.88	47.63

Note 23

Cost of Material Consumed	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Opening Stock	897.31	864.70
Add : Purchase	15,846.88	11,232.56
Less : Closing Stock	1,044.73	897.31
Total Rs.	15,699.46	11,199.95

Note 24

Changes in Inventories	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Closing Stock		
Finish Goods	2,384.02	1,769.09
Semi Finish Goods	154.35	97.44
Goods in Transit	543.73	154.18
	3,082.11	2,020.72
Opening Stock		
Finished Goods	1,769.09	1,363.28
Semi Finish Goods	97.44	58.64
Goods in Transit	154.18	11.67
	2,020.72	1,433.59
Net (Increase) / Decrease	(1,061.39)	(587.12)

Note 25

Employee Benefit Expenses	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Salaries & Wages*	619.66	645.27
Contribution to PF and other statutory fund	31.73	29.81
Staff Welfare	16.19	18.03
Director Remuneration*	76.00	97.20
Gratuity - Refer Note 44	25.88	1.98
Total Rs.	769.46	792.28

*During the year the company has capitalised the Salary costs and Director remuneration directly attributable to the construction of Property, Plant and Equipment at Dahej location amounting to Rs. 40.77 Lakhs and 20 Lakhs respectively. (PY Rs. 27.52 Lakhs and NIL)

Note 26

Financial Cost*	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Interest Expenses		
Interest Paid to Bank	465.09	436.78
Interest on NBFC	26.57	5.23
Other Borrowing Cost		
Bank Charges	131.34	89.65
Interest on Letter of Credit & Buyer's Credit	142.51	129.86
Loan Processing Charges	12.11	13.97
Total Rs.	777.62	675.49

*During the year the company has capitalised the Finance cost directly attributable to the construction of Property, Plant and Equipment at Dahej location amounting to Rs. 185.50 Lakhs (PY Rs. 85.62 Lakhs).



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Note 27

Other Expenses	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
A. Manufacturing & Operating Expenses		
Power & Fuel	13.41	16.65
Stores & Spare Consumed	51.98	113.59
Transport Charges	375.14	328.86
Agency Charges	27.96	20.19
Electricity Expenses	67.21	122.39
Security Charges	22.61	19.34
Water Charges	6.96	10.40
Factory Expenses	50.13	96.64
Factory and worker room rent	13.85	16.55
Packing Expenses	102.74	67.29
Clearing and Forwarding Charges	179.94	126.22
Interest Paid to Suppliers	0.81	0.14
Warehousing Charges	45.53	16.16
Export Freight Charges	1,174.31	-
Loading and Unloading Exp	24.94	29.15
Gas Expenses	52.48	54.32
Total Manufacturing & Operating Expenses	2,209.98	1,037.88
B. Selling and Distribution Expenses		
Commission Brokerage	164.84	202.98
Business Promotion Expense	39.62	42.89
Advertisement	3.53	4.52
Inland Travelling	22.28	16.41
Total Selling and Distribution Expenses	230.27	266.80
C. General Expenses		
Miscellaneous Expenses	1.73	2.29
Sundry Balance Written Off	(8.01)	38.40
Interest on payment of statutory dues	4.37	7.28
Total Genral Expenses	(1.92)	47.97
D. Establishment Expenses		
Postage & Courier	8.33	12.60
Professional Charges*	81.87	83.29
Stationery Expenses	10.00	11.94
Payment to Statutory Auditors		
- Audit Fees	6.00	6.00
- Certification Charges	0.06	0.39
Repair & Maintanance	40.29	52.66
Donation	0.05	0.73
Membership & Subscription	5.52	5.83
Office Expenses	24.98	25.90
Insurance	85.24	43.45
Conveyance Expenses	3.20	4.06
Telephone and Internet Expenses	5.73	5.60
Electricity Expenses	1.82	1.36
Motor Car Expenses	1.51	3.73
Rent, Rate & Taxes	3.37	6.18
Software Expenses	1.19	1.11
Research and Development	190.59	134.93
License Fees	8.67	9.17
Total Establishment Expenses	478.44	408.94
Total Rs.(A+B+C+D)	2,916.78	1,761.59



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Note 28

Exceptional Items	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Prior Period Expenses	-	0.06
Bad Debts W/off	-	261.88
Total Rs.	-	261.93

Note 29

Extra Ordinary Items	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Rs.	Rs.
Gain from Asset lost by fire (Excess Claim) *	-	(544.83)
Loss on Sale of Fixed Assets	-	0.02
Insurance Claim for Loss of Profit*	(560.00)	(190.00)
Reversal of Excess Insurance claim against PPE & Inventory*	511.25	-
Total Rs.	(48.75)	(734.80)

* (Refer Note No 47)

Note 30

Contingent Liabilities:-

Sr. No	Particulars	2024-25	2023-24
(i)	Claims against the company not acknowledged	NIL	NIL
(ii)	Commitments, Estimated amount of contracts remaining to be executed on capital	-	-
(iii)	TDS default liabilities are showing on TRACES website.	0.38	0.16
(iv)	Income tax liability shown on Income tax portal	-	-

Note 31

Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31/3/2025 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

Note 32

In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated in the Balance Sheet which would be realized in the ordinary course of business.

Note 33

The Board of Directors has waived off the board Meeting fees.

Note 34

Figures of the previous year have been regrouped / reclassified, wherever necessary to make them comparable with the figures under review.

Note 35

Dues to Micro and Small enterprises - As per Micro, Small and Medium Enterprises Development Act, 2006

This information has been determined to the extent such parties have been identified on the basis of information available with the Company:

Particulars	Mar-25	Mar-24
a) Principal amount remaining unpaid to any supplier as at the end of the year.	3,752.36	3,381.51
Interest due thereon remaining unpaid to any suppliers as at the end of the year.	-	-
b) Amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the period.	-	-
Interest paid as per section 16 of the MSMED Act, 2006	-	-
Payment other than Interest(as per section 16 of the MSMED Act, 2006)	-	-
c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under MSMED Act, 2006.	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting period,	-	-
e) The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006.	-	-

On the basis of information and records available with the company, the above disclosures are made in respect of the amounts due to micro and small enterprises, who have registered with the relevant competent authorities. This have been relied upon by the auditors.



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Note 36 Segment Reporting as per AS-17 :-

a. The Organization been processor, importer, Supplier and Exporter of Chemical & Dyes used in the Painting and Textile Industry, which have similar risk and returns and also similar market conditions of demand and supply. All other activities of the company revolve around the main business; as such there are inherent natures of these activities are governed by the same set of risk and returns; these have been grouped as a single segment. The company does not have any other reportable as defined under the Accounting Standard 17 (AS-17) for segment reporting.

b. Geographical Segments as secondary segment:

Particulars	2024-25	2023-24
Exports (Excluding Tax)	7,637.07	4,200.87
Indigenous (Excluding Tax)	11,581.48	9,338.84
Total	19,218.55	13,539.72

Note 37 Particulars of Remuneration to Statutory Auditors :-

Particulars	2024-25	2023-24
Audit Fees (Excluding Taxes)	4.00	4.00
Tax Audit (Excluding Taxes)	2.00	2.00
Fees for Certification Charges	0.06	0.39

Note 38 Details of Component of Raw material consumed :-

Particulars	2024-25		2023-24	
	Value	Percentage	Value	Percentage
Indigenous	11,160.58	71.09%	8,353.43	74.58%
Imported	4,538.88	28.91%	2,846.51	25.42%
Total	15,699.46	100.00%	11,199.95	100.00%

Note 39 Value of Imports and Exports :-

Particulars	2024-25	2023-24
Value of Imports on CIF Basis	4,538.88	2,846.51
Value of Exports on FOB Basis	7,637.07	4,200.87

Note 40 Expenditure In Foreign Currency :-

Particulars	2024-25	2023-24
Commission	26.24	17.05

Note 41 Earning Foreign Exchange :-

Particulars	2024-25	2023-24
Towards Export of goods (Receipts)	7,644.41	4,220.37

Note 42 Disclosure of related parties (As required by AS-18 Related party disclosure) :-

List of key management personnel:

Sr. No.	Name of the Individual	Designation
1	Mr Rakesh Shah	Key Management
2	Mrs Apooni Shah	Key Management
3	Mr Sharad Kothari	Key Management
4	Mr. Bhavin Patel	Key Management
5	Mr. Neerajkumar Pandey	Key Management
6	Mr Aashay R Shah	Relative of Key Management
7	Mr. Bhavesh Pandya	Chief Financial Officer (CFO)
8	Mr. Paresah Shah	Chief Executive Officer (CEO)
9	Mrs. Neha Shah	Wife of Chief Executive Officer (CEO)
10	Ms. Vannie Dangi	Company Secretary (CS)

List of Subsidiary Company :-

Sr.No.	Name	Relation
1	Omega Woven Mills Pvt Ltd	Subsidiary Company
2	Om Maruti Glasswool & Wirenetting Products Pvt Ltd	Subsidiary Company

Disclosure of related party transaction (During the year):

Sr.No.	Nature of transactions	Subsidiary Company	Key Management	Relative of Key Management/ Associate	Total
1	Salary	-	137.65 (132.62)	47.06 (45.21)	184.71 (177.82)
2	Unsecured Loan Received	-	422.89 (90.45)	69.43 -	492.33 (90.45)
3	Unsecured Loan Repayment	-	422.89 (537.82)	69.43 -	492.33 (537.82)
4	Advance given	-	2.12 (1.20)	- -	2.12 (1.20)
5	Factory Rent Paid	-	12.00 (12.00)	- -	12.00 (12.00)
6	Amount Received Back Against Advance	-	- (11.88)	- -	- (11.88)

Note- Figure in bracket represents last year data.



Detail of transaction with Subsidiary company :-

Sr.No.	Name	Advance given	Rent Paid	Amount Received Back Against advance	Advance given	Rent Paid	Amount Received Back Against advance
1	Omega Woven Mills Pvt Ltd	0.12	6.00	-	(0.12)	(6.00)	(5.40)
2	Om Maruti Glasswool & Wirenetting Products Pvt Ltd	2.01	6.00	-	(1.08)	(6.00)	(6.48)
TOTAL		2.12	12.00	-	(1.20)	(12.00)	(11.88)

Figures in the bracket represent the amounts of last year

Detail of Salary and interest given to key managerial personnel:

Sr.No.	Name	Salary	Unsecured Loan Received	Unsecured Loan Repayment	Salary	Unsecured Loan Received	Unsecured Loan Repayment
1	Mr. Rakesh Shah	48.00	408.62	408.62	(48.00)	(63.54)	(503.19)
2	Mrs. Apooni Shah	48.00	14.27	14.27	(48.00)	(26.91)	(34.63)
3	Mr. Sharad Kothari	1.80	-	-	(1.20)	-	-
4	Mr Aashay R Shah	41.00	69.43	69.43	(41.00)	-	-
5	Mr. Bhavesh Pandya	7.58	-	-	(6.60)	-	-
6	Mr. Paresh Shah	7.31	-	-	(5.08)	-	-
7	Mrs. Neha Shah	6.06	-	-	(4.21)	-	-
8	Ms. Richa Chokhani	-	-	-	(1.50)	-	-
9	Ms. Vagpie Dangi	3.60	-	-	(2.10)	-	-
10	Mr. Bhavin Patel	9.03	-	-	(8.00)	-	-
11	Mr. Neerajkumar Pandey	12.33	-	-	(12.13)	-	-
Total Rs.		184.71	492.33	492.33	(177.82)	(90.45)	(537.82)

Figures in the bracket represent the amounts of last year

Disclosure of outstanding amount at year end:

Sr.No.	Name	Type of Transaction	Amount	Type of Transaction	Amount
1	Omega Woven Mills Pvt Ltd	Advances Given	44.78	Advances Given	(50.07)
		Investment made	74.63	Investment made	(74.63)
2	Om Maruti Glasswool & Wirenetting Products Pvt Ltd	Advances Given	70.47	Advances Given	(75.54)
		Investment made	56.00	Investment made	(56.00)

Figures in the bracket represent the amounts of last year

Note 43

Deferred Tax :-

In compliance with the Accounting Standard 22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, the deferred tax liability accruing during the year has been recognized in the Profit and Loss Account.

Major components of the Deferred Tax Liability/Asset are as follows:-

Particulars	Balance as on April 1, 2024 (DTL)/ DTA	Arising during the year (P&L)	(DTL)/DTA as on 31st March 2025
Deferred Tax liability/Asset on account of timing difference in depreciation, gratuity provisioning & brought forward losses	119.33	(128.41)	(9.08)
Total	119.33	(128.41)	(9.08)

Note 44

Disclosure as per AS 15 for Gratuity Liability:-

Defined Contribution Plans Amount of Rs.25.88082 (PY Rs.1.97743) towards Gratuity and Provident Fund 31.72747 (PY Rs.29.80662) is recognized as an expenses & included in Salaries, PF employer Contribution & Bonus in Profit & Loss.

Defined Benefits plan and short term Employee benefits

Gratuity (Defined Benefits Plan)

The Company has a defined benefit gratuity plan. Every Employee who has completed Five years of service get a gratuity on death or resignation or retirement at 15 days of salary (last drawn salary) for each completed year of service. The Gratuity has been provided on the basis of valuation provided by the actuary based on Projected Unit Credit Method.

Date of Valuation	Mar-25
Number of Member	165
Average Age	36.03
Average Monthly Salary (in Rs.)	15,122.00
Average Past Service	5.00
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate
Withdrawal Rate	For Service 4 years and below : 25.00% p.a. and For Service 5 years and above : 5.00% p.a.
Discount Rate	6.71% p.a.
Salary Escalation	0.06

Particulars	FY 2024-25
Defined Benefit Obligation	80,78,780
Funding Status	Funded
Fund Balance	48,90,832
Current Liability	24,95,172
Non — Current Liability	6,92,776

Particulars	FY 2024-25
Gratuity Balance Sheet Reconciliation	
Opening Net Liability	7,11,220
Expense Recognized in Statement of Profit or Loss	28,40,582
Net Liability/(Asset) Transfer In	-
Net (Liability)/Asset Transfer Out	-
(Benefit Paid Directly by the Employer)	-
(Employer's Contribution)	-3,63,854
Closing Net Liability/(Asset) Recognized in the Balance Sheet	31,87,948



Note 45 Calculation of EPS :-

Date of Issue	Number of Shares	Number of days has been issued in current year	Weighted number of shares
Opening	70,58,659	365	70,39,373
16-11-2024	6,00,000	135	2,21,311
Weighted Equity Shares for the purpose of EPS			72,60,685
20-02-2025	1,71,186	39	18,241
Weighted Equity Shares for the purpose of Diluted EPS			72,78,926
Profit for the period after preference dividend			(160.36)
Earning Per Share (EPS)			(2.209)
Dilluted Eamig per share (DEPS)			(2.203)

Note 46 Disclosure of significant Ratios :-

Particulars	Numerator	Denominator	31st March 2025	31st March 2024	% Change	Reason for change in % where the deviation is more then 25%
Current Ratio	Current Assets	Current Liabilities	1.01	1.15	-12.29%	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	2.66	2.37	12.01%	
Debt Service Coverage Ratio *	Earning for Debt Service= Net Profit After Taxes+Non-cash operating Expenses+Finance cost	Debt service = Interest & Lease Payments + Principal Repayments	0.40	1.34	-70.28%	Due to increase in repayment of borrowings during the year.
Return on Equity Ratio	Net Profit After Taxes-Preference Dividend	Average Shareholder's Equity	(0.02)	0.07	-125.28%	There is a considerable impact of reversal of Deferred tax asset during the year as compared to last year resulting in net loss after taxes.
Inventory turnover ratio	Cost of Goods Sold	Average Inventory	5.08	4.69	8.36%	
Trade Receivables turnover ratio	Gross Sales=Gross Credit sales-Sales Return	Average Trade Receivable	5.60	5.00	12.03%	
Trade payables turnover ratio	Net Credit purchases=Gross credit purchases-Purchase Return	Average Trade Payables	2.24	2.28	-1.77%	
Net capital turnover ratio	Net Sales=Total Sales-Sales Return	Working capital = Current assets – Current liabilities	231.92	9.96	2228.40%	The company received the insurance claim which was shown as receivable in the last year. The same has been re-invested in PPE during the year.
Net profit ratio	Net Profit	Net sales = Total sales - sales return	(0.00)	0.02	-121.68%	There is a considerable impact of reversal of Deferred tax asset during the year as compared to last year resulting in net loss after taxes.
Return on Capital employed	Earnings Before interest & Taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.06	(0.03)	-269.36%	Due to increase in operating margin during the year.
Return on investment.	Interest (Finance Income)	Investment	-	-	NA	

* Company has capitalised the interest cost pertaining to CWIP but the repayment of the loan taken for the CWIP has been considered in the denominator.

Note 47 Note of Fire at Dahej Factory

At the night of 10th February 2024, a fire incident occurred at the company's Dahej factory where some part of building, Inventory and Machinery which were installed and available at the factory were lost by fire. The said factory was covered under insurance and the policies covered both of assets & Inventory being lost by fire along with "Loss of Profit" due to business interruption. The company has re-started the production in the said factory on 3rd February, 2025.

Against the insurance claim receivable of Rs. 2841.72 Lakhs towards material damage including Loss of profit of Rs. 190 Lakhs in the financial year 2024, the company during the current financial year filed the insurance claim for material damages to Property Plant and Equipment and inventories lost by fire and received 2048.64 Lakhs as final assessment amount on 26th March, 2025. The excess provision towards Insurance claim after netting off the scrap sale amounting to Rs. 511.25 Lakhs has been debited to Profit & Loss account during the year.

Further, the Company is under process to file the claim towards "Loss of Profit" and is expecting the same to be filed in the next financial year i.e., FY 25-26. The Company has accounted for insurance claim receivable of Rs. 560 lakhs as at 31 March, 2025 for loss of profit related to business interruption as 'Extra-ordinary Income' during the FY 24-25 on management estimate basis. The effect of difference if any, will be given after receipt of final claim amount towards Loss of Profit.



Note 48 Additional Information

- (a) The Company did not hold any benami property during the year.
- (b) The Company has not been declared as a wilful defaulter by any bank or financial Institution or other lender.
- (c) The Company did not have any transactions with struck off companies during the year under Section 248 or 560 of the Companies Act, 2013.
- (d) No loans/advances were given to promoters, directors, KMPs & other related parties that were payable on demand or without specifying any terms &
- (e) Neither any charges were created on the assets of the company during the year with the Registrar of companies nor was satisfaction of any charge pending beyond the stipulated period.
- (f) The Company did not deal in any manner whatsoever with crypto currency/virtual currency during the year.
- (g) The Company has not advanced/loaned/invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (h) The Company has not received funds from any other person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (i) The Company neither declared nor paid any Dividend during the financial year. Hence, disclosure under provisions of Section 123 are not applicable.
- (j) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 such as search, survey or any other provisions of the Income Tax Act, 1961.
- (k) The Company has used borrowings from Banks and Financial Institutions for the specific purpose for which it was obtained.
- (l) Quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.
- (m) The title deeds of all immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work in process are held in the name of the Company as at the Balance Sheet date.
- (n) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- (o) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

Signature to Note No. 1 to 48 forming part of the Balance Sheet and Statement of Profit & Loss.

As per our audit report of even date.

For Shambhu Gupta & Co.
 FRN No.:- 007234C
 Chartered Accountants


CA. Rajkumar Khatod
 Partner
 Membership No. 133612



For and on behalf of Board of Directors of
AMBANI ORGOCHEM LIMITED (Formerly Known as
Ambani Organics Limited)


Mr. Rakesh Shah
 Director
 DIN No. 00503074


Mrs. Apooni Shah
 Director
 DIN No. 00503116

Place :- Mumbai
 Dated :- May 29th, 2025


Mr. Bhavesh Pandya
 Chief Financial Officer


Ms. Vannie Dangi
 Company Secretary
 M. No. A59976